rupees were detected, recently, in the State of Madhya Pradesh;

(b) if so, what are the details thereof;

(c) what is the number of such cases in which Bank employees were involved; and

(d) what action Government have taken in this regard so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) The existing management information system does not yield information regarding bank frauds State-wise. However, 1559 cases of fraud were reported to Reserve Bank of India (RBI) by 28 public sector banks during the year 1991. RBI has further reported that during the year 1991, 50 employees of public sector banks were convinced and 699 employees were given major/minor penalties for their involvement in frauds irrespective of the date of occurrence.

High growth rate of deposits in foreign Banks

156. SHRI SANTOSH BAGRODIA:
SHRI HARVENDRA SINGH HANSPAL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the year ending 1991 showed a high growth rate of deposits in foreign banks as compared to Indian banks;

(b) if so, what are the details thereof;

(c) what are the reasons for such a decline in Indian Banks deposits; and

(d) what steps Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) The percentage growth of deposits of foreign banks and public sector banks for the year ended March, 1991 were 31 per cent and 14 per vent respectively.

(c) and (d) The performance of foreign banks in India vis-a-vis public sector banks in the matter of growth of deposits and also in other areas of working is not comparable because the branches of foreign banks in India are located in metropolitan and port towns, where the potential for deposit growth is more than semi-urban and rural areas. The branches of public sector banks are spread all over the country covering semi-urban and rural areas also. Moreover, foreign banks have world-wide networks of branches which enable them to attract more deposits from non-resident Indians.

Excise duty evasion by Pharmaceutical companies

157. SHRI V. NARAYANASAMY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the anti-evasion wing of the Revenue Department have unearthed evasion of excise duty in production of intermediate bulk drugs by several pharmaceuticals companies producing bulk drugs in the country;

(b) if so, what is the number of companies that have been identified by Government to be evading tax; and

(c) what is the total amount collected and to be colleted from these companies together with their names?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) 5.

(c) Total amount collected from these companies is Rs. 101.21 lacs. Scrutiny of the documents and investigation is still in progress and so it will not be possible to quantify the total amount still to be collected. The names of these five companies are:—

(i) M/s Cipla Ltd., Bombay.

(ii) M/s. FDC Ltd. Roha, Raigarh, Maharashtra.

(iii) M/s. Sekaria Chemicals, Bombay.

(iv) M/s. Standard Organics Ltd., Hyderabad.

(v) M/s Neuland Laboratories, Hyderabad.

Embezzlement in Banks

158. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) what is the number of cases of embezzlement of funds which took place in Banks in the country (State-wise) during 1991 and upto end of March, 1992;

(b) the details of involvement, if any, of bank officials in such cases; and

(c) what action has been taken by Government against those found guilty indicating the penalty imposed and if condoned, the reasons therefor in each case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Information regarding cases of 'embezzlement' of funds as such is not reported by the banks. However, as per available information, 1559 cases of fraud were reported to Reserve Bank of India (RBI) by 28 public sector banks during the year 1991. The existing management information system does not yield information regarding bank frauds State/Union Territory-wise.

(b) and (c) Case-wise details of involevment of bank officials are not readily available. The time and effort involved in collecting this information will not be comensurate with the result likely to be achieved. However, individual cases of vigilance disciplinary proceedings are monitored at the level of banks after due investigation and enquiry till final action is taken. The overall position in a bank-wise manner is monitored in the Ministry of Finance as well as in the Central Vigilance Commission. RBI has reported that during the year 1991, 50 employees of public sector banks were convicted and 699 employees were given major/minor penalties for their involvement in frauds irrespective of the date of occurrence. RBI has further reported that it has not come across any case of condonation of penalty imposed on any delinquent official by any bank.

Benefits to small scale sector

159. SHRI SUBRAMANIAN SWAMY: Will the Minister of FINANCE be pleased to state:

(a) what is the contribution of S.S.I. in payment of Central excise duty on raw materials (in Rupees and percentage) which they procure to manufacture consumables goods;

(b) what is the claim of small scale sector under MODVAT on raw materials and components;

(c) what are the benefits and assistance offered to small scale sector under the new industrial policy; and

(d) what is the financial help given to S. S.Is. in forms of loan/subsidies etc. as compared to large scale industry?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No such data are maintained.